

Date: November 19, 2024

To,

B S E Limited

Phiroze Jeejeebhoy Towers
Dalal Street,

Mumbai — 400 001

Scrip Code- 540565

National Stock Exchange of India Ltd

Exchange Plaza, C/1, Block G,
Bandra-Kurla Complex, Bandra (East),

Mumbai — 400 051

Symbol- INDIGRID

Subject: Outcome of the Postal Ballot

Dear Sir/ Madam,

Pursuant to Regulation 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended and the notifications, circulars and guidelines issued thereunder (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force) (the "InvIT Regulations") read with Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2024/44 dated May 15, 2024 issued by the Securities and Exchange Board of India (the "SEBI Master Circular") and subject to other applicable laws and regulations, the consent of the Unitholders of India Grid Trust ("IndiGrid") were sought through Postal Ballot for the matters as mentioned in the Postal Ballot Notice dated October 29, 2024. Mr. B Narasimhan, Practicing Company Secretary, was appointed as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

In connection with the same, please find the following:

- Details of remote e-voting result of Postal Ballot as **Annexure-A**.
- The Scrutinizer's Report dated November 19, 2024, attached and marked as **Annexure-B**.

The Voting Result and the Scrutinizer's report are also available on the website of IndiGrid i.e. www.indigrid.co.in.

Pursuant to the aforesaid, the following Resolution has been approved by the Unitholders of IndiGrid with requisite majority.

1. To approve change in name of the trust from "India Grid Trust" to "IndiGrid Infrastructure Trust" and matters related thereto including amendments in the deed of trust

You are requested to take the same on record.

For and on behalf of the **IndiGrid Investment Managers Limited**

Representing India Grid Trust as its Investment Manager

Urmil Shah

Company Secretary & Compliance Officer
ACS-23423

Copy to-

Axis Trustee Services Limited

The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg, Dadar West,
Mumbai - 400 028, Maharashtra, India

IndiGrid Investment Managers Limited

Registered & Corporate Office: Unit No. 101, First Floor, Windsor, Village Kolkalyan, off CST Road, Vidyannagari Marg, Kalina, Santacruz (East), Mumbai – 400 098, Maharashtra, India **CIN:** U28113MH2010PLC308857

Ph: +91 72084 93885 | **Email:** complianceofficer@indigrid.com | www.indigrid.co.in

Annexure-A**Details of Remote e-Voting Results**

	INDIA GRID TRUST
Day & Date of the meeting	Postal Ballot Notice dated October 29, 2024
Total number of unitholders on record date	As on cut-off date i.e. October 25, 2024, the total number of Unitholders were 35,454
No. of Unitholders present in the meeting either in person or through proxy:	Not Applicable
Sponsor/ Project Manager and its associates	
Public:	
No. of Unitholders attended the meeting through Video Conferencing	Not Applicable
Sponsor/ Project Manager and its associates	
Public:	

IndiGrid Investment Managers Limited

Resolution No.	1							
Resolution required: (Simple Majority/ Special Majority)	SPECIAL MAJORITY- TO APPROVE CHANGE IN NAME OF THE TRUST FROM “INDIA GRID TRUST” TO “INDIGRID INFRASTRUCTURE TRUST” AND MATTERS RELATED THERETO INCLUDING AMENDMENTS IN THE DEED OF TRUST							
Whether Sponsors are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of Units held (1)	No. of votes polled (2)	% of Votes Polled on outstanding Units (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Sponsors	E-Voting	3,01,51,932	0	0.00	0	0	0	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total (A)	3,01,51,932	0	0.00	0	0	0.00	0.00
Public- Institutions	E-Voting	39,91,91,031	29,66,57,072	74.31	29,66,57,072	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total (B)	39,91,91,031	29,66,57,072	74.31	29,66,57,072	0	100.00	0.00
Public- Non Institutions	E-Voting	40,52,15,125	18,75,600	0.46	18,59,713	15,887	99.15	0.85
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total (C)	40,52,15,125	18,75,600	0.46	18,59,713	15,887	99.15	0.85
	Total D(B+C)	80,44,06,156	29,85,32,672	37.11	29,85,16,785	15,887	99.995	0.005
	Total (A+B+C)	83,45,58,088	29,85,32,672	35.77	29,85,16,785	15,887	99.995	0.005

IndiGrid Investment Managers Limited

November 19, 2024

To,
The Board of Directors
IndiGrid Investment Managers Limited
(Investment Manager to India Grid Trust)
Unit No. 101, First Floor, Windsor,
Village Kolkalyan, Off CST Road,
Vidyanagari Marg, Kalina, Santacruz East,
Mumbai 400098, Maharashtra

Dear Sir(s)/ Madam,

Sub. : Passing of Resolutions through Postal Ballot (Remote E-voting only)

I was appointed as the Scrutinizer by IndiGrid Investment Managers Limited (**Investment Manager**) the Investment Manager of "**India Grid Trust**" (**hereinafter referred to as the IndiGrid**) in their meeting held on **25th October 2024**, to scrutinize the Postal Ballot Remote E-voting process pursuant to applicable provisions of Securities and Exchanges Board of India (Infrastructure Investment Trusts) Regulations, 2014 as amended and the notifications, circulars and guidelines issued thereunder (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force ("InvIT Regulations") and subject to other applicable laws and regulations This was carried out in respect of the Resolutions as circulated/ stated in the Postal Ballot Notice ("**Notice**") dated October 29, 2024. The Notice sent sought the approval of the Unit Holders through remote e-voting only.

Report on Scrutiny:

- Investment Manager had appointed National Securities Depository Limited (NSDL) as the service provider, for the purpose of extending the facility of Remote E-voting to the Unit Holders of "IndiGrid". KFin Technologies Limited (formerly KFin Technologies Private Ltd.) is the Registrars and Transfer Agents 'RTA' for the Unit holders of the IndiGrid.
- The Service Provider had provided a system for recording the votes of the Unit holders electronically through Remote E-voting on the items of business sought to be transacted through Postal Ballot. NSDL had generated **E-Voting Event Number (EVEN): 132021** for the votes to be cast through e-voting mode.
- The Service Provider had set up electronic voting facility on their website, <https://evoting.nsdl.com>. The Investment Manager had also uploaded the items of the business to be transacted through postal ballot on the website of the IndiGrid and also that of the Service Provider to facilitate their Unit holders to cast their vote through Remote E-voting.



- Necessary instructions in relation to voting by postal ballot were duly mentioned in the Notice dated October 29, 2024 sent to the unit holders of IndiGrid electronically. As per the regulatory permissions in place, the Notice was sent by email only to the extent emails were made available as part of the beneficiary download provided by the two Depositories. The above activities were completed by October 29, 2024. The Register of unit holders was made up, for the purpose of sending the Notice by email as of Friday, October 25, 2024 (cut-off date).
- As on cut-off date, there were 35,454 Unit holders holding 83,45,58,088 Units of the IndiGrid. The service provider had sent the postal ballot notices electronically which also specified the manner in which e-voting needs to be done.
- The **Cut-off date** for the purpose of identifying the Unit holders who will be entitled to vote on the resolutions placed for approval of the Unit holders was **Friday, October 25, 2024**.
- The Remote E-voting facility was kept open for twenty one days from **Thursday October 30, 2024 at 09:00 A.M. to Tuesday November 19, 2024 till 5.00 P.M.**
- The IndiGrid completed the dispatch of the notices through electronic mode to the Unit holders.
- At the end of the remote e-voting period on Tuesday November 19, 2024 at 5.00 P.M., the voting portal of the Service Provider was blocked forthwith.

The item for which approval of the unit holders of the IndiGrid were sought as stated in the Notice dated October 29, 2024 is as under: -

Sr. No.	Type of Resolutions	Description of the resolutions
1.	<u>Resolution to be passed by a special Majority</u> TO APPROVE CHANGE IN NAME OF THE TRUST FROM "INDIA GRID TRUST" TO "INDIGRID INFRASTRUCTURE TRUST" AND MATTERS RELATED THERETO INCLUDING AMENDMENTS IN THE DEED OF TRUST	As per Item No. 1 of the Notice.

For wider circulation of the notice, an advertisement was published by the IndiGrid in "Financial Express" English Newspaper, and in "Loksatta" Marathi Newspaper, both dated October 30, 2024 informing about the completion of dispatch of the Notices and e-voting process.

On Tuesday October 19, 2024, after the closure of e-voting process at 5.00 P.M., the votes cast through e-voting facility were duly unblocked by me as a Scrutinizer in the presence of Mr. Kartik Madrecha and Mrs. Amita Jadav who acted as witnesses (not in employment with



the IndiGrid or Investment Manager). Since, e-voting facility was provided by NSDL, the details of the e-voting exercised by the unit holders were taken as final.

On scrutiny, I report that out of 35,454 unitholders holding units as on the cut-off date, October 25, 2024, 292 Unit holders have exercised their votes through e-voting. The details of Postal Ballot results for the items placed for consideration and approval of the unit holders are given below:

Details	Remote E-voting
Number of Unit holders who cast their votes	292
Total number of Units held by them	298532672
Valid votes	As per details provided under the Resolution mentioned hereunder
Abstained / Invalid Votes	NIL

Note:

Percentage of votes cast in favour or against the resolution, is calculated based on the Valid Votes cast through Remote E-voting

ITEM NO. 1: TO APPROVE CHANGE IN NAME OF THE TRUST FROM "INDIA GRID TRUST" TO "INDIGRID INFRASTRUCTURE TRUST" AND MATTERS RELATED THERETO INCLUDING AMENDMENTS IN THE DEED OF TRUST

The proposed Resolution as per the Notice dated 29th October 2024, to be approved by Special majority, (i.e. where the votes cast in favour of the resolution that are at least sixty per cent of total votes cast for the resolution) in terms of Regulation 22 and Regulation 14(2) of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended and the notifications, circulars and guidelines issued thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) (the "InvIT Regulations")



Summary of Postal Ballot

Sponsor/ Public	No. of Units held (1)	No. of votes polled (2)	% of votes polled on outstan ding Units (3)=[(2) / (1)]*10 0	No. of votes - in favour (4)	No. of votes - against (5)	% of votes in favour on votes polled (6)=[(4) /(2)]*1 00	% of votes against on votes polled (7)=[(5) /(2)]*1 00
Promoter / Sponsor	3,01,51,932	0	0	0	0	0	0
Public- Institution al holders	39,91,91,031	29,66,57,072	74.315	29,66,57,072	0	100	0
Public- others	40,52,15,125	18,75,600	0.463	18,59,713	15,887	99.153	0.847
Total	83,45,58,088	29,85,32,672	35.771	29,85,16,785	15,887	99.995	0.005

RESULTS:-

292 Unit holders holding 29,85,32,672 Units participated in the remote e-voting. Out of which, 282 Unit holders holding 29,85,16,785 Units voted in favour constituting 99.995% and 10 Unit holders holding 15,887 Units voted against the resolution constituting 0.005%.

As the number of votes cast in favour of the Resolution is more than 60% of the total votes cast, I report that the Resolution as set forth in Item No. 1 of Notice dated October 29, 2024 has been passed by the Unitholders with requisite majority. The Resolution is deemed as passed on the last date of voting that is Tuesday, November 19, 2024.

I further report that as per the Postal Ballot Notice dated October 29, 2024 the Chairman or a person authorized by him in writing may declare and confirm the above results of voting by postal ballot in respect of the Resolutions referred on or before November 19, 2024. The result of the Postal Ballot will be displayed on IndiGrid's website www.indigrid.co.in as also that of the Service Provider NSDL <https://evoting.nsdl.com>. The results will also be communicated to BSE Limited and National Stock Exchange of India Limited (the stock exchanges) where the Units are listed.



I further report that, the records maintained by me including the data as obtained from NSDL, the Service Provider for the e-voting facility extended by them recording the consent or otherwise received from the unit holders, voting through remote e-voting, which includes all the particulars of the unit holders such as the name, DP ID and Client ID, number of units held, number of units voted and number of units assented, number of units dissented, and other related papers are in my safe custody which will be handed over to the Company Secretary of Investment Manager after the Chairman considers, approves and signs the Minutes of the Postal Ballot process.

I thank you for the opportunity given, to act as a Scrutinizer for the above Postal Ballot process of IndiGrid.

Thanking You
Yours faithfully,
For BN & Associates
COMPANY SECRETARIES



B Narasimhan
(Proprietor)
FCS 1303 COP No.: 10440
Place: Mumbai
UDIN NO: F001303F002226724



Dated: November 19, 2024

The following were the witnesses to the unblocking of e-voting, on Tuesday November 19, 2024, on closure of e-voting period.

Signature 

1. Mr. Kartik Madrecha


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2. Mrs. Amita Jadav

I have received the report:

Signature 

Urmil Shah
Company Secretary

Date: November, 19, 2024